

# Elpro International Ltd

17th Floor, Nirmal, Nariman Point  
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000  
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

April 26, 2024

To,  
BSE Limited  
Phiroze Jeejeebhoy  
Towers Dalal Street  
Mumbai - 400 001

Dear Sir / Ma'am,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited (“the Company”) has acquired equity shares of “Bajaj Finance Limited”.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Part A of Schedule III of the SEBI Listing Regulations, is attached as “**Annexure A**”.

This is for your information and record.

Thanking you,

For **Elpro International Limited**

Rushabh  
Rajen  
Ajmera

Digitally signed by  
Rushabh Rajen  
Ajmera  
Date: 2024.04.26  
19:11:44 +05'30'

**Rushabh Ajmera**  
**Company Secretary**

Encl. as above

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## Annexure A

| Sr. No.                 | Particulars  | Details   |             |                    |                         |           |              |      |              |                  |
|-------------------------|--|---|-------------|--------------------|-------------------------|-----------|--------------|------|--------------|------------------|
| 1.                      | Name of the target entity, details in brief such as size, turnover etc.:   | <b>Name of the target entity:</b><br>Bajaj Finance Limited<br><b>Consolidated Turnover as per last audited financials (FY 2022-23):</b> <table border="1"><thead><tr><th>Particulars</th><th>Amount (in Crores)</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>41,397.38</td></tr><tr><td>Other income</td><td>8.31</td></tr><tr><td><b>Total</b></td><td><b>41,405.69</b></td></tr></tbody></table> | Particulars | Amount (in Crores) | Revenue from operations | 41,397.38 | Other income | 8.31 | <b>Total</b> | <b>41,405.69</b> |
| Particulars             | Amount (in Crores)   |   |             |                    |                         |           |              |      |              |                  |
| Revenue from operations | 41,397.38  |   |             |                    |                         |           |              |      |              |                  |
| Other income            | 8.31   |   |             |                    |                         |           |              |      |              |                  |
| <b>Total</b>            | <b>41,405.69</b>   |   |             |                    |                         |           |              |      |              |                  |
| 2.                      | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms-length”: | No  |             |                    |                         |           |              |      |              |                  |
| 3.                      | Industry to which the entity being acquired belongs:   | Non-Banking Financial Company (“NBFC”)  |             |                    |                         |           |              |      |              |                  |
| 4.                      | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):  | Investment Purpose  |             |                    |                         |           |              |      |              |                  |
| 5.                      | Brief details of any governmental or regulatory approvals required for the acquisition:  | N.A.  |             |                    |                         |           |              |      |              |                  |
| 6.                      | Indicative time period for completion of the acquisition:  | N.A.  |             |                    |                         |           |              |      |              |                  |
| 7.                      | Nature of consideration - whether cash consideration or share swap and details of the same:  | Cash consideration  |             |                    |                         |           |              |      |              |                  |
| 8.                      | Cost of acquisition or the price at which the shares are acquired:   | INR 16.61 Crores  |             |                    |                         |           |              |      |              |                  |

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| 9.                      | Percentage of shareholding / control acquired and/or number of shares acquired:   | Fresh Acquisition: 24,405 Equity Shares<br><br>(Previous Holding: 4,330 Equity Shares)<br>(Total Holding with Fresh Acquisition: 28,735 Equity Shares)   |                  |                    |  |  |            |            |            |                         |           |           |           |              |      |      |       |              |                  |                  |                  |
|-------------------------|---|--|------------------|--------------------|--|--|------------|------------|------------|-------------------------|-----------|-----------|-----------|--------------|------|------|-------|--------------|------------------|------------------|------------------|
| 10.                     | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief): | <b>Brief Background:</b><br><br>Bajaj Finance Ltd. ('BFL') is a deposit taking Non-Banking Financial Company (NBFC-D) registered with the Reserve Bank of India (RBI) and is classified as an NBFC-Investment and Credit Company (NBFC-ICC). BFL is engaged in the business of lending and acceptance of deposits. It has a diversified lending portfolio across retail, SMEs, and commercial customers with significant presence in both urban and rural India.<br><br><b>Line of Business:</b><br><br>Financial Services<br><br><b>Website of the entity:</b><br><br><a href="http://www.bajajgroup.com/company/core-companies/bajaj-finance-limited/">www.bajajgroup.com/company/core-companies/bajaj-finance limited/</a><br><br><b>Date of Incorporation:</b><br><br>March 25, 1987 |                  |                    |  |  |            |            |            |                         |           |           |           |              |      |      |       |              |                  |                  |                  |
|                         |   | <b>Consolidated Turnover of last 3 Financial Years:</b> <table border="1" data-bbox="759 1429 1509 1704"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in Crores)</th></tr><tr><th>FY 2022-23</th><th>FY 2021-22</th><th>FY 2020-21</th></tr></thead><tbody><tr><td>Revenue from operations</td><td>41,397.38</td><td>31,632.42</td><td>26,668.10</td></tr><tr><td>Other income</td><td>8.31</td><td>7.99</td><td>14.95</td></tr><tr><td><b>Total</b></td><td><b>41,405.69</b></td><td><b>31,640.41</b></td><td><b>26,683.05</b></td></tr></tbody></table><br><b>Country in which the target has presence:</b><br><br>India   | Particulars      | Amount (in Crores) |  |  | FY 2022-23 | FY 2021-22 | FY 2020-21 | Revenue from operations | 41,397.38 | 31,632.42 | 26,668.10 | Other income | 8.31 | 7.99 | 14.95 | <b>Total</b> | <b>41,405.69</b> | <b>31,640.41</b> | <b>26,683.05</b> |
| Particulars             | Amount (in Crores)  |  |                  |                    |  |  |            |            |            |                         |           |           |           |              |      |      |       |              |                  |                  |                  |
|                         | FY 2022-23  | FY 2021-22   | FY 2020-21       |                    |  |  |            |            |            |                         |           |           |           |              |      |      |       |              |                  |                  |                  |
| Revenue from operations | 41,397.38   | 31,632.42  | 26,668.10        |                    |  |  |            |            |            |                         |           |           |           |              |      |      |       |              |                  |                  |                  |
| Other income            | 8.31  | 7.99   | 14.95            |                    |  |  |            |            |            |                         |           |           |           |              |      |      |       |              |                  |                  |                  |
| <b>Total</b>            | <b>41,405.69</b>  | <b>31,640.41</b>   | <b>26,683.05</b> |                    |  |  |            |            |            |                         |           |           |           |              |      |      |       |              |                  |                  |                  |